

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Aug 14, 2023
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2286 CHINO ROCES AVENUE, MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
8982-3000
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein
press release



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-31 - Press Release
*References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Press Statement by the Company entitled: "Alsons Net Income Up 70% at P1.17 Billion in the First Half of 2023"

Background/Description of the Disclosure

Please see attached Press Release. (SEC Form 17-C)

Other Relevant Information

-

Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 11, 2023
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.
Exact name of issuer as specified in its charter

5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Extension, Makati City 1231
Address of principal office Postal Code

8. (632) 8982-3000
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

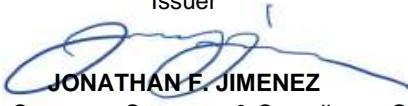
Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common Stock ₱1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

Please see attached Press Release
(For PSE Disclosure Form 4-31)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.
Issuer
By: 
JONATHAN F. JIMENEZ
Assistant Corporate Secretary & Compliance Officer
Signature and Title



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading "ACR")
Alsons Building, 2286 Chino Roces Avenue,
Makati City 1231 Metro Manila, Philippines
Tel. Nos.: (632) 8982-3000; Fax Nos.: (632) 8982-3077
Website: www.acr.com.ph

August 11, 2023

via PSE Edge

Philippine Stock Exchange, Inc.

Attn.: **Ms. Alexandra D. Tom Wong, Officer-In-Charge**
Disclosure Department Listings and Disclosure Group
9th Floor, PSE Tower, BGC, Taguig City

via electronic mail

Securities & Exchange Commission

Attn.: **Director Vicente Graciano P. Felizmenio**
Markets and Securities Regulations Department
Secretariat Bldg., PICC Complex, Roxas Blvd., Pasay City

via electronic mail

Philippine Dealing & Exchange Corp.

Attn.: **Atty. Marie Rose M. Magallen-Lirio**
Head-Issuer Compliance and Disclosures Dept.
Market Regulatory Services Group, 29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Gentlemen:

We furnish the Exchange with a copy of the Press Statement by the Company entitled: "**Alsons Net Income Up 70% at ₱1.17 Billion in the First Half of 2023.**"

We trust that you find the foregoing in order.

Very truly yours,

A blue ink signature of Jonathan F. Jimenez, which is a stylized, flowing script.

JONATHAN F. JIMENEZ
Assistant Corporate Secretary
and Compliance Officer



PRESS RELEASE

Philip E.B. Sagun, Deputy Chief Financial Officer, Alsons Consolidated Resources, Inc
psagun@alcantaragroup.com

Alsons Net Income Up 70% at ₱1.17 Billion in the First Half of 2023

Alsons Consolidated Resources Inc., (ACR) – the publicly-listed company of the Alcantara Group saw net earnings rise 70% higher to ₱1.17 billion in the first half of 2023 from ₱689 million in the first half of 2022. ACR's net earnings for the second quarter of 2023 also increased significantly to ₱605.28 million 65% higher than the ₱364.93 million earned in the second quarter of 2022.

The company's net income attributable to the parent likewise grew considerably with attributable earnings for the first half of 2023 rising by 91% to ₱346.14 million from ₱180.68 million in the same period last year. Second quarter attributable net earnings were at ₱255.98 in 2023 increasing by 182% from ₱90.51 million in attributable net earnings in the second quarter of 2022.

ACR posted higher revenues of ₱6.9 billion in the first half of 2023 from the ₱5.4 billion in revenue garnered in the first half of 2022. Second quarter revenues were also higher in 2023 at ₱3.6 billion from ₱2.73 billion in the second quarter of 2022.

The company's 210 mega-watt (MW) Sarangani Energy Corporation (SEC) baseload power plant continued to be the key revenue and income driver for the company. SEC currently provides power to key areas in Mindanao including Sarangani Province, General Santos, Cagayan de Oro, Iligan, Dipolog, Dapitan, Pagadian, Samal, Tagum, Kidapawan, and Butuan.

Another key revenue contributor for ACR for this period was the 100 MW Western Mindanao Power Corporation (WMPC) diesel plant in Zamboanga City. WMPC is the only major power generation facility in the Zamboanga Peninsula, providing power to Zamboanga City and supplying vital ancillary services to the National Grid Corporation of the Philippines to help stabilize the power grid in the Western Mindanao Region.

ACR is now focused on building up its renewable energy capacity in the next few years, with several renewable energy facilities in the company's pipeline. The first of these renewable energy plants is the 14.5 MW Siguil Hydro power plant currently under construction in Maasim, Sarangani, which is targeting to begin operations before the end of this year.

The next two renewable energy facilities slated for development are a hydro and solar power project in Zamboanga del Norte with a potential combined capacity of up to 37.8 MW, and a hydro power project in the Bago River in Negros Occidental with a planned capacity of up to 42 MW.

The company which is Mindanao's first private-sector power generator, currently has a portfolio of four power facilities with an aggregate capacity of 468 MW serving over eight million people in 14 cities and 11 provinces in the country's second largest island.

###

Disclaimer: This press release may contain some statements which constitute "forward-looking statements" that are subject to a number of risks and opportunities that could affect the Company's business and results of operations. Although the Company believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action, or events.